

MEMO

DATE: June 7, 2007

TO: Transportation and Communications Committee (TCC)

FROM: Philip Law, Corridors Program Manager, 213-236-1841, law@scag.ca.gov

SUBJECT: I-710 EIR/EIS Funding Agreement

BACKGROUND:


Pursuant to the I-710 EIR/EIS MOU approved by the Regional Council on September 14, 2006, staff is continuing to work with MTA to develop the Funding Agreement outlining the specific funding terms and mechanisms for this project. At the time of the MOU development, it was envisioned that SCAG would contribute \$3 million to this project over three years, composed of \$1 million in direct support and \$2 million in "in-kind" contributions.

However, based upon recent discussions with MTA regarding the project schedule and SCAG staff availability for "in-kind" work during this RTP cycle, staff will recommend to the Regional Council that SCAG's commitment be \$2 million in direct support and \$1 million in "in-kind" contributions over three years. This approach would be the most efficient use of SCAG resources to contribute towards this effort and avoid any potential costly delays to the EIR/EIS work. Staff anticipates presenting the TCC and the Regional Council with a Funding Agreement for approval on July 12, 2007.


FISCAL IMPACT:

The new funding agreement would increase SCAG's direct cash contribution to the project from \$1 million to \$2 million.

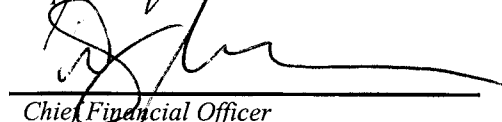
Reviewed by:


Division Manager

Reviewed by:


Department Director

Reviewed by:


Chief Financial Officer